tus an International Alliance May Result Mills Here 68 Per Cent. Busy, and the Judge Predicts General Busi-

and orders for this month up requirements of the immediate future. the present time are 28,000 to 30,000 movement over last month.

crop reports on the average are good. feations are better than they have been comparatively small. which is running at the rate of about 2,000,000 tons per annum, which is a very ties.

seciological questions in which the steel of 109 shares. and iron manufacturers are interested

"It is believed that a personal acquaintinternational iron and steel association on the lines of the American Iron and the proceeds in the new 3s.

fortifying a sort of international price list on steel and iron. Price maintenance conference.

Judge Gary, "there is nothing more in significance that is proper. Any agreement for fixing dividends. and maintaining prices would be manifestly improper according to business

When asked if he expected to see J. P. Morgan in London, Judge' Gary said he thought likely, but refused to attach any usiness significance to such a meeting. in regard to the general business condinon of this country Judge Gary was op- cast winds. istic, saying:

general business conditions, and there is been steady improvement, although low, in steel. I look for marked imovement in general business conditions. ports which have come to me from all ter the country regarding crop condi-ions and harvest outlook are most en-ouraging and point to improvement in showers to merrow generally fair, moderate business and commercial affairs.'
Somebody asked the Judge about the discrepancy between what he told the Stanley investigating committee and what John W. Gates said to that body.

There warn't any variance between

There warn't any variance between what Mr. Gates said and what I said on any replied. "You know." he added, "that fair. inferent people put different construc-ons upon the same words or statements

any at Ensley, Ala., last Monday.

n interesting incident of the week was contract for 50,000 tons of steel car ma-rial, consisting of shapes and plates, which was placed by the Canadian Car and

made by American steel makers aderstood to call for 2,000,000 to s an increase of one-third over

GOSSIP OF WALL STREET.

Baltimore and Ohio, the first of the big systems to report both gross and net earn-ings for May, showed a loss of \$260,000 in gross earnings, but a gain of \$317,000 in net

Past conditions in the textile trade were reflected in dividend action by six of the companies in the Fall River district. Three of these declared dividends at the regular ness Betterment—Wire Drops 82. rate, but one cut its dividends and the two others passed dividends altogether. There udge E. H. Gary, chairman of the has been no other branch of trade in which states Steel Corporation, sailed the depression has been more severely felt espects and what is to go on at Brussels stantial improvement is now, predicted, for spot cotton is \$8 a bale cheaper than it was There has been a slow, steady increase a short time ago, the mill owners have no the steel business during the last surplus stocks on hand and the shelves of inchers and said stocks.

tons per day, which is a considerable. A feature of the recent improvement in copper has been heavy buying by the brass companies. For a year and more most of these companies had been running on short collections are satisfactory. Specifor many months. Our mills are running they are very important factors in the copat 68 per cent of capacity. Of course per trade, and producers have been greatly there is included in this export business, encouraged by the receipt from them recently of orders of the old time large quanti- company's capital, which is regarded as

At the convention at Brussels there will be delegates from all of the steel producing countries of the world. The oid rumors of a merger of the two institu- ordinary dealings of 1,000 shares. Bankers on purchases of 182 shares and Commerce serious for the introduction and future

may result in a disposition to cooperate that price the bonds have a higher income in business affairs so far as it is proper.

I have hoped there might be formed an 4s at current prices. At least one large

Steel Institute, but of course we shall! Montreal was much exercised over a visit have to ascertain the wishes of the foreign paid by President Underwood of the Erie Bourse had cancelled the listing of 300,000 manufacturers in this regard. It is not to Sir Thomas Shaughnessy, president probable that we can do more at this of the Canadian Pacific, at Montreal. The meeting than to obtain opinions and rumor that Canadian Pacific intended acquisition of the Eric was at once promptly appoint a committee to confer and report at some future time."

acquisition of the Frie was at once promptly revived, but it was presumed that bankers rather than operating railroad men would stock issue. Commission houses with Mr. Gary said there was no truth in be the persons to put through such a trans- connections in Paris had it that the French of another the charge made in foreign newspapers that the Brussels conference was being called for the purpose of fixing up and fortifying a sort of international price list. if such a transaction resulted from the had nothing to do with the gathering, he wood, who was formerly employed on the

view at present than a disposition to Lehigh Valley directors laid at rest one cooperate in business affairs, so far as bearish prediction by declaring the regular

THE COTTON MARKET.

Prices Off on Rains'in Texas -Spot Houses and Liverpool Selling Some General

For North Carolina, generally fair to-day and to morrow; light to moderate east to south-

For South Carolina, Georgia and Alabama unsettled local showers to day and probably to morrow, light to moderate south to southwest

For Mississippi, unscitled to day and to-morrow, with occasional showers; light to mod-erate southerly winds on the coast. For Louisiana, showers to day; to morrow

showers: to morrow generally fair; moderate

southerly winds. western portion; to morrow fair.
For Arkansas, fair, warmer to day, except

Bains in Texas and the Atlantic States, dovernment looks upon as the according to the Brussels affair is over.

Europe after the Brussels affair is over.

Expects to come back in the middle seamen's strike may hamper the trade. seamen's strike may hamper free selling of July and August attributed

Current steel trade optimism finds expression in the Iron Age's editorial:

An improvement in demand is quite unusual in June and hence this year's developments are highly gratifying. The volume of business is increasing, being larger in nearly every branch of the iron trade, including pig iron. The bookings of the United States Steel Corporation are steadily increasing and this week its steel plants are operating to fully 66 per cent. Isst week, being the best showing made for two months.

A feature of the current pig iron market is the disposition of large consuming interests to buy under cover. The inference is naturally strong that the large buyers desire to avoid reports of their purchases becoming public and thus having an effect on prices. These consumers have won out in their long struggle to get Southern No. 2 foundry iron down to \$10, Birmingham.

Prices of wire rods, wire nails and fence wire have been reduced \$2 per ton, effective June 21. Prices in these lines are now back to the level of last January. This readjustment brings prices of wire products.

An indication of the improved condition of the steel trade is shown in the starting group of the steel plant and rail mill of the Tennessee Coal, Iron and Railroad Company at Linsley, Ala., last Monday.

An interesting incident of the week was

Futures in New Orleans were as follows:

Open High Low Clos Preing est est ing Clos
October 13 09 13 09 12 93 12 93 13
December 13 07 13 08 12 93 12 92 13 which was placed by the Canadian Car and Foundry Company with the United States Steel Products Company. It is stated that the Canadian company has orders for all the steel cars it can possibly turn out for months to come.

The Iron Trade Review says in its sum-

Moderate improvement in pig iron and shed material is indicated by reports the materi

ad the present sales rate of the tates Steel Products Company to Leather Goods House.

A petition in bankruptcy has been filed against S. Scheuer & Sons (corporation), manufacturers of leather goods at 358 Broad-Tan to Extend Maryland Road.

Way, one of the oldest houses in the trade,

HMGRE, June 21. The Washington by Cohen Bros. for these creditors. mae and Chesapeake Railway Com- American Hide and Leather Company, v to-day filed with the Public Service \$11,351; L. F. Robertson & Sons, \$12,689,

BOURSE STICKS TO TEL & TEL

DROP IN STOCK HERE ALARMED SOME FRENCHMEN.

Banque de Paris et des Pays-Bas Takes Up All Shares Offered at the Price Paid for Them The Rights Promise to Make That a Profitable Operation.

Special Cable Desputch to THE SUN. PARIS, June 21.-Owing to the placing of a new issue of American Telephone and Telegraph stock the Banque de Paris e des Pays-Bas, which is handling it here. decided to-day to cancel the operations which were made on the Bourse yesterday. This cancellation, however, is to be optional with the brokers who handled

The Syndicate Chamber has decided to maintain the quotation of Telephone and Telegraph stock on the Bourse. American Telephone and Telegraph opened at 790, fell to 783 and closed at 790 francs.

the 50,000 shares issued vesterday have times taken advantage of the bank's offer and cancelled their deals. Investors were frightened not by the increase of the a bonus, but by yesterday's drop in the price of the stock on Wall Street and the fact that 30,000 shares were dealt in at New York and Boston as compared with tions. City Bank stock advanced 161; points here consider the effect of the incident reference to the economic, ethical and closed with a gain of 3 points after sales of other American securities. One banker said to THE SUN correspondent to-day: "The French market was opened at

> American interests." Before the Stock Exchange opened yesterday morning Wall Street was full of rumors that the authorities of the Paris shares of American Telephone and Telegraph Company stock on the parquet of that exchange because of the announcestock issue. Commission houses with

opening of our market denied that the listing had been cancelled, but said that the Banque de Paris et des Pays-Bas, at "Soo," has long been a friend of Sir Thomas | the head of the French syndicate, which As I have already stated, concluded and the meeting may have had no businesss got the stock listed on the parquet, had recognized the violent break in the market price of the stock caused by the announcement of the new stock issue and had offered to take back from buyers all stock sold at the original introduction

> went on. The opinion among persons familiar with all sides of the episode was that somebody was trying to make a mountain out of a mole hill. The value of the rights going with the stock listed in Paris was understood to be much more than the few points temporarily lost in the open security market on the announcement of a forthcoming issue of stock of which French bankers were thoroughly

> and trading in the newly initiated shares

informed in advance.

A New York lawyer concerned in the Paris listing was of the opinion that had the exact facts been understood both in Paris and in New York the Banque de Paris et des Pays-Bas would not have For eastern Texas, unsettled to-day; local showers: to merrow generally fair; moderate boutherly winds.

For western Texas, fair to-day, warmer in testern portion; to-morrow fair.

For Arkansas, fair, warmer to-day, except showers in extreme southern portion; to-morrow fair.

For Tennessee, unsettled to-day; to morrow fair.

For Tennessee, unsettled to-day; to morrow fair.

For Kentucky, fair; slightly warmer to-day; to morrow fair, continued warm.

In their transactions, the Banque de Paris the assignment was fraudulent. Justice the assignment was fraudulent. Justice the Pays-Bas is not merely heading the syndicate which is floating the stock in France, but in addition is the representative of the Telephone company to morrow fair, continued warm. fore the institution which the

Satisfactorily-Currency Reform.

Henry P. Davison of J. P. Morgan & Co., who arrived from Europe on the Olympic yesterday, has been abroad three months representing the American branch of the banking syndicate which handled the \$50,000,000 Chinese currency loan. He said that the loan had come along satisfactorily in every way and that complete harmony had prevailed among the German, American, French and Eng-

"China has arranged a currency re-rm," said Mr. Davison, "and we are ensidering it now. We are all particuform," said Mr. Davison, "and we are considering it now. We are all particu-larly desirous of effecting this loan on a basis which will be beneficial to the in-terests of China. We want this currency reform to be of such a character that it can be quickly approved. Of course the \$50,000,000 loan is predicated upon our approval of this plan." Mr. Davison said that he saw Mr. Mor-

Mr. Davison said that he saw Mr. Mor-gan at Southampton and that the banker appeared to be in excellent health. In regard to the Olympic Mr. Davison was enth sizstic. Willard D. Straight, who represented

Willard D. Straight, who leaves the American syndicate in the negotiations for the Chinese loan, crossed with Mr. Davison. He said he thought China would eventually be put on a gold basis. Details of the terms of the loan, Mr. Straight thought, would not be made while before next fall. Straight thought, wou public before next fall.

trial of the alleged poultry trust permitted themselves yesterday in General Sessions Yumuri, Tampleo, 1900 A M had lest much of the acidity which char-acterized them on the two previous days.

Madison, Nortolk

objected to the admission of the books of the association. He paused occasionally while stating his objection, and at each pause Assistant District Attorney De Ford jumped up to answer. Each jump cut off Mr. Jerome's view of Judge Rosalsky.

"I wish the District Attorney would Scottlish Pice, Pernambuco, Buccher, Hamburg.

Rosalsky.

"I wish the District Attorney would withdraw from the line of fire," suggested Mr. Jerome finally.
"I did not realize it was a line of fire," retorted Mr. De Ford, "but I will get out of the draught." He moved to one oldowed to the draught. The moved to one oldowed the draught of St. Louis Savanuah Denyer Galveston.

The books were admitted and Mr. Fleck was called on to identify several entries which Mr. De Ford contended showed that the commission merchants divided their profits with the jobbers.

By an agreement between the prosecution and the defence Assistant District Attorney Clark presented yesterday to Amen. Amen. Friedrich der Grosse. Standard. Amirante Leayall. Florizel. to-day filed with the Public Service mission a petition for authority to case its capital stock from \$500,000 and its bonded indebtedness amount. The petition says that the same proposes to extend its line from the petition says that the same proposes to extend its line from the petition says that the same proposes to extend its line from the petition says that the same proposes to extend its line from the petition says that the same proposes to extend its line from the petition says that the same proposes to extend its line from the petition says that the same proposes to extend its line from the petition says that the same proposes to extend its line from the petition says that the same proposes to extend its line from the petition says that the same proposes to extend its line from the petition says that the same proposes to extend its line from the petition says that the same proposes to extend its line from the petition says that the same proposes to extend its line from the bolding of the corporation, said that the corporation said that the corporation said that the corporation will be said the assets were much more than \$25,000.

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Hattorney Clark presented yesterday to the iury that is trying Joseph B. Reich attorneys the iury that is trying Joseph B. Reich the iury that is trying Joseph B. Reich the iury that is trying Joseph B. Reich the iury that is trying Joseph B. Attorney Clark presented yesterday to the curve of Making a false the iury that is trying Joseph B. Reich the iury that is trying Joseph B. Attorney Clark presented yesterday to the iury that is trying Joseph B. Attorney Clark presented yesterday to the iury that is trying Joseph B. Attorney Clark presented yesterday to the iury that is trying Joseph B

LEE, HIGGINSON & CO

INVESTMENT SECURITIES

In denominations of \$500 and \$1000 Yielding from 41% to 51%

Boston, New York, Chicago, Philadelphia Stock Exchanges

> HIGGINSON & CO London

About two-thirds of the buyers of CAN'T SEE WICKERSHAM LETTER Counsel for Indicted Man Wanted Court to Order Wise to Show It.

A motion made yesterday afternoon by Adrian H. Larkin, counsel for Col Robert M. Thompson, who was indicted in connection with the Government's cotton pool prosecution, for an order to see a letter written by Attorney-General Wickersham in April to United States Attorney Wise was denied by Judge Lacombe of the United States Circuit Court in the most unequivocal terms. Mr. Larkin deemed that his client had a right to see the letter because Mr. Wise had resued, changed hands on the curb, with most last to American securities. The doors ferred to it in a memorandum when enanceship and friendly personal contact of the sales made at or close to 1027s. At are now shut, if not locked. Whoever is tering a nolle prosequi to the first indictment found against Col Thompson. The responsible for this work is opposed to letter directed Mr. Wien to take this action. There is still an indictment outstanding against Col. Thompson.

Mr. Larkin told the court that the letter became a public document the moment Mr. Wise made a reference to it in his 280

memorandum.

Jüdge Lacombe said that the motion
was a shock to him and that he knew of
no authority that would give a person
access to the confidential correspondnce

"It would be a queer way of doing business," said the court, "if the Attorney-General's confidential correspondence with his subordinates could be made pub-lic because one of those subordinates had made a reference to a letter received by him. And anyway if a nolle prosequi has been entered there is no case before me and therefore no reason why you should see the letter. I must deny your motion unless you can show me authori-

Mr. Larkin had no authorities to show

SHE LOSES MISER'S \$10,000. Mrs. Thoma Defeated a Second Time in Suit on Alleged Assignment.

Mrs. Catherine V. Thoma of Long Branch, who has been fighting for part of the estate left by William Rogers, the woodchopper who accumulated \$30,000 and lived in barns and begged food, lost vesterday her suit against the Irving Savings Institution to recover \$10,000 deposited in the bank by Rogers, under an alleged assignment executed by Rogers. Justice Lehman decided that the assignment was not executed by the miser. The case was tried once before and Mrs Thoma lost then, but the Appellate Division decided that she could recover un-

rather than his relatives, whom he saw only occasionally, devised with her-son and daughter-m-law, after Rogers's death, a scheme to get at least part of his money. For some reason she had in her possession a signature of Rogers's on a blank paper, and the assignment was written above. The witness signed it upon her statement that the disposition

Rogers's brother and sister will get the entire estate if Justice Lehman's decision is upheld.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAT.

4. 424 Sun seis7:00 Moon rises .1.15
HIGH WATER THIS DAT. Sandy Hook 2:46 Gov Island, 3:18 Hell Gate 5:11

Arrived—Weinesspat, June 21.

Sa Olympic, Southampton, June 14.

Sa Tomaso di Savola, Palermo, June 20.

Sa Stephano, Giasgow, June 16.

Sa Hayan, Hayana, June 18.

Sa Magdalena, Andila, June 17.

Sa Olinda, Nipe, June 17.

Sa Sibria, Kineston, June 18.

Sa Alanta, Sozua, June 18.

Sa Pil Valle, Galveston, June 18.

Sa Comal, Galveston, June 18.

Sa Jefferson, Norfolk, June 20.

Sa Angio Columbian, Norfolk, June 20.

Sa Eastwood, Boston, June 19.

Sa Delaware, Philadelphia, June 20.

Ss President Grant, at Hamburg from ?

Ss Kronprinz Wilhelm, for New York from OUTGOING STEAMSHIPS

Dublic before next fall.

CHICKEN TRIAL CALMER.

Books of the Alleged Trust Admitted in Evidence.

Such personalities as counsel in the Such personalities as counsel in the Sud To marrow. acterized them on the two previous days.

Samuel T. Fleck, treasurer of the jobbers' association, was on the witness stand.

W. T. Jerome, counsel for the defence, objected to the admission of the books of the association. He paused occasionally while stating his objection, and at each pause Assistant District Attorney De Ford jumped up to answer. Each jump cut off Mr. Jerome's view of Judge

Galveston Galves

Burlington & Missouri River Consolidated Mortgaze Six Per Cent. Bonds

DUE JULY 1, 1918 NOTICE IS HEREBY GIVEN THAT In pursuance of a Trust Mortgage Deed executed to The New England Trust Company, Trustee, by the Burlington & Missouri Hiver Railroad Company in Nebraska, dated July 1, 1878, the following 6° Consolidated Mortgage Bonds due July 1, 1818, of Said Railroad Company, secured by said Deed of Trust, have been drawn for payment, viz.:

The bonds hearing the above numbers will be paid at the office of the undersigned, 135 Devonshire Street, Boston, Mass, on the First Bay of July, 1911, with accrued interest to that date, after which date interest on said bonds will cease in conformity with the terms of the Trust

The NewEngland Trust Company, By D. R. WHITNEY, President.

Republican Valley Railroad Company Six per cent. Bonds due July 1. 1919

NOTICE IS HEREBY GIVEN THAT, in pur-suance of a trust mortgage deed executed to The New England Trust Company by the Republican Valley Rallroad Company, dated July 1, 1879, THE FOLLOWING SIX PER CENT. MORTGAGE BONDS DUE JULY 1, 1919, of said Rallroad Com-pany, secured by said deed of trust, HAVE BEEN

Thirty (30) Bonds, \$1,000 each, numbers

88 214 414 508 392 673 742 796
135 385 441 540 625 679 766 802
159 392 482 580 636 697 704 822
202 400 502 573 647 705

And Fifteen (15) Bonds, \$600 200 And Fifteen (15) Bonds, \$600 each, numbers 8 43 109 121 242 303 361 373 24 101 117 151 266 356 367 The bonds bearing the above numbers will be said at the office of the undersigned, 135 Devon-hire Street, ON THE FIRST DAY OF JULY, 1911, with accrued interest to that date, AFTER WHICH DATE INTEREST ON SUB-BONDS (17).

New York, June 15, 1911. hald at the office of the undersigned, 135 Devonshire Street, ON THE FIRST DAY OF JULY, 1911.

The New England Trust Company Trustee

By D. R. WHITNEY, President.

All future inferest on any of the bonds so designated ceases with the coupon due July 1st, 1911, in accordance with Article Five of the mortgage. CENTRAL TRUST COMPANY OF NEW YORK.

By E. F. HYDE, Vice President.

We, the undersigned, hereby certify that the forty-four (41) bonds above mentioned were designated by lot in our presence.

With Central Trust Co of N. Y. C. E. SIGLER.

Notary Public, Kings County.

Certificate filed in N. Y. O.

In accordance with the foregoing certificate said mentioned bonds will be paid at this office on and after the first day of July, 1911, at par and interest (\$1,023 per bond).

CENTRAL TRUST COMPANY OF NEW YORK.

Trustee.

By F. HYDE Vice President.

Trustee.

By F. HYDE Vice President.

Trustee.

By F. HYDE Vice President.

Trustee.

By E. F. HYDE, Vice-President.

NEWPORT & CINCINNATI BRIDGE CO.
General Mortgage 41% Fifty Year
Gold Bonds.
In accordance with the terms of the Sinking Fund clause of above Mortgage, notice is hereby given that sealed proposals for the sale of fourteen (14) bonds of this Issue will be received at the Office of the Louisville & Nashville Baliroad Company, No. 71 Broadway, New York City, and opened at Noon on June 30th, 1911, when the lowest offer will be accepted, provided the price does not exceed par and interest.

WM. W. THOMPSON, Treasurer.
June 1, 1911.

CHANGES COMMERCE LAW. Bill Authorizing Interstate Commission JOSEPH G. LIDDLE. Secretary. to Fix Minimum Rates.

Washington, June 21.—The Interstate Commerce Commission is authorized to fix a minimum rate at which an interstate carrier may transport passengers or freight under a bill introduced to-day by Senator Kenyon. The commission now has power to INTEREST FOR THE HALF YEAR ENDING

Kenyon's bill if passed would confer Four Per Cent Per Annum

Commerce Commission to cover shipments from points outside the United States through this country to a destination outside the United States while such shipments are in transit in the United States.

Amending the present law by striking out the provision that enables railroads to exchange service with telephone, telegraph and cable companies. graph and cable companies.

Extending from two years to three the time in which shippers may file claims against carriers. At present the roads have three years to collect from shippers.

contains all the financial news and the stock and bond quotations to the close of the market. The closing quotations, including the "bid and asked" prices with additional news matter, are con-tained also in the night edition of The Evening

Executor

Chartered 1822

Trustee

The Farmers' Loan and Trust Company,

Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

LONDON 15 Cockspur St. 28 Bishopsgate.

PARIS, 41 Bonlevard Haussmann

Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

INVESTORS READ Railroad Company in Nebraska The Wall Street Journal

DIVIDENDS AND INTEREST.

Empire Trust Company

Wain Office, 42 Broadway.

NEW YORK, June 20, 1911.

The Board of Directors of EMP1114. TRUST COMPANY has this day declared a quarterly dividend of TWO AND ONE HALF FER CENT. (2) 9% upon the Capital Stock of the Company payable June 30, 1911, to stockholders of record at the close of business on June 24, 1911.

Checks will be mailed to cach stockholder at the address last appearing on our books.

H. M. GOUGH, Secretary.

The Directors of this Corporation have declared a quarterly dividend of 19% 37½c, per share) on the Preferred capital stock, and a dividend of 2% 30c per share; on the Common capital stock, both payable July 5th, 1911, to stockholders of record at the close of business June 22d, 1911.

L. A. COOLIDGE, Treasurer.

CONTINENTAL PAPER BAG COMPANY. 17 Battery Fiace, N. Y. City, June 21, 1911.

4TH CONSECUTIVE PREFERRED STOCK DIVIDEND.

A quarterly dividend of One and One-Half Per Cent. on the Preferred Stock has been declared payable June 28th, 1911, to preferred stock has been declared payable June 28th, 1911, to preferred stock has been declared payable June 28th, 1911, to preferred stock has been declared payable June 28th, 1911, to preferred stock has been declared payable June 28th, 1911, to preferred stock has been declared payable June 28th, 1911, to preferred stock has been declared payable June 28th, 1911, to preferred stock has been declared payable June 28th, 1911, to preferred stock has been declared.

D. FISCHER, Assistant Secretary. 17 Battery Flace, N. V. City, June 21, 1911.
41TH CONSECUTIVE PREFERRED STOCK DIVIDEND.
A quarterly dividend of One and One-Half Per Cent. on the Preferred Stock has been declared payable June 28th, 1911, to preferred stock holders of record at the close of business on June 24th, 1911. Checks mailed.
D. FISCHER, Assistant Secretary.

CONTINENTAL PAPER BAG COMPANY. 17 Battery Place, N. City, June 21, 1911.

20TH CONSECUTIVE COMMON STOCK
DIVIDEND.

A quarterly dividend of One and One-Haif
Per Cent. on the Common Stock has been declared payable June 28th, 1911, to common stock
holders of record at the close of business on
June 24th, 1911. Checks malled.

D. FISCHER, Assistant Secretary.

THE NEW YORK TRUST COMPANY. The Board of Trustees has declared this day the usual quarterly dividend of FIGHT PER CENT. Indvable June 20th. 1911. to stockholders of record at the close of business June 24th. 1911. The Transfer books will close June 24th and reopen July 1st. 1911.

New York, June 21st, 1911. THE NIAGARA FALLS POWER CO At a meeting of the Board of Directors of the Company, held on the 6th day of June, 1911, dividend of \$2.00 per share was declared on it capital stock of this Company, payable on at after the 15th day of July, 1911, to stockholder of record at the close of business on the 30 day of June, 1911.

FREDERICK 1. LOVELACE, Secretary.

Niagara Falls, N. Y., June 6, 1911.

THE MERCANTILE TRUST CO.

Figurable Building.

The Board of Directors has declared a quarterly dividend of \$\mathscr{B}_{\text{a}}\$ and an exit dividend of \$\mathscr{B}_{\text{a}}\$ and an exit dividend of \$\mathscr{B}_{\text{a}}\$ on the capital stock of this Company, payable June 30th, 1911, to stockholders of record June 23d, 1911, to whom cheeks will be malied.

OLY BIGHARDS, Secretary.

New York, June 21, 1911

THE HANOVER NATIONAL BANK OF THE CITY OF NEW YORK. New York, June 70, 1911

The Peard of Directors have this day declared a quarterly dividend of FOUR PER CENT, tree of tax, ray able on and after July 1st, 1911. The transfer books will remain closes until fund date. ELMER E. WHITTAKER, Cashler.

The Importers & Traders National Bank of New York, June 20th, 1911.

A dividend of twelve percent, free of tax, has today been declared by this bank, payable on the first day of July next. The transfer books will remain closed till that date.

H. H. POWELL, Cashier A quarterly dividend of three per cent. (3%) on the capital stock of the Company has been declared, payable July 1, 1811, to stockholders of record at the close of business on June 21, 1911. (VRI. H. BURDETT, Secretary, Dated New York, June 20, 1911.

Dividend No. 50 of 11.7% on the Common Stock-for the quarter ending Meh. 31, 1911, was de-clared Apr. 23, payable June 29, to stockholders of record June 1. Transfer books close at 3 P. M. June 1 and reopen at 19 A. M. June 18, RICHARD TRIMBLE, Secretary Savings Banks.

The Bowery Savings Bank

128 AND 130 BOWERY. NEW YORK, June 12, 1911

A semi-annual dividend at the rate of THREE and ONE-HALF Per Cent. per annum has been declared and will be credited to deptsitors on all sums of \$3.000 and upward and not exceeding \$3.000 which shall have been deposited at least three months on the first day of July next, and will be payable on and after Monday, July 17th, 1911. Money deposited on or before July 10

WILLIAM E. KNOX, Comptroller.

HENRY A. SCHENCK, President.

1 and 5 THIRD AVE. topp. Cooper Institute:

116th DIVIDEND

The trustees have declared a semi-an-nual dividend at the rate of WILLIAM V. JUDSON, Co-

Union Dime Savings Bank

1911. CHARLES E. SPRAGUE, President, FRANCIS M. LEAKF, Treasurer, WILLIAM G. ROSS, Secretary.

DIVIDENDS AND INTEREST. Copper Range Consolidated Company At a meeting of the Board of Directors of the COPPER RANGE CONSOLIDATED COMPANY

held this day a dividend of 75c, per share, being dividend No. 30, was declared, payable on Satur-day, July 1st, 1911, to Stockholders of record at the close of business on Friday, June 9th, 1911 The transfer books of the Company will clear at the close of Eusliness on Friday, June 182, and will be reopened on Wednesday, June 182, 1911. FIGDERIC STANWOOD, Treasurer, Boston, June 5th, 1911. THE NEW YORK AIR BRAKE COMPANY.

The Broadway, New York, June 21, but, The Board of Directors has this day declared a quarterly dividend of ONE AND ONE HALF PERCENT, (1)2%, payable July 28, 1911, to stock-holders of recore at the close of business July 7.

ELECTIONS AND MEETINGS.

P. LORILLARD COMPANY.

P. LORHIJARD COLTAND
JERSEY CITY, N. J.
JUNE 18 HERERY GIVEN that the annual meeting of the stockholders of P. Lorillard Company will be held at the office of the company, No. 111 First Street, Jersey City, New Jersey, on Tuesday, the twenty seventh day of June, 1811, at 12 o'clock noon, for the election of a board of seven directors, and for all other business that may properly come before the meeting.

DISSOLUTION OF PARTNERSHIP. NOTICE IS HEREBY GIVEN that the copartnership herefofore existing between the undersigned under the name of MORGAN SHEPARD has been dissolved by mutual consent the undersigned Morgan Shepard has succeeded to all partnership assets and assumed all the partnership are hereby requested to present the same to Morgan Shepard, Esq., at No. 42 West 38th Street, Borough of Manhattan, New York, June 21, 1011.

New York, June 21, 1011.

MORGAN SHEPARD and MURILL, E. WINDRAM.

PUBLIC NOTICES.

BOARD OF ESTIMATE AND APPORTION-MENT.

Public notice is hereby given that at a meeting of the Board of Estimate and Apportionment, held May 25, 1911, the following petition was OTHE BOARD OF ESTIMATE AND APPOR-TO THE BOARD OF ESTIMATE AND APPORFIONMENT:
The petition of the Twenty eighth and Twentyfinth Streets Crosstown Rallicad Company,
respectfully shows:
That it is a Street Surface Rallicad Corporation,
organized under the Laws of the State of New
York and is now engaged in operating a rallical
by electrical storage battery between Twentytried Street and North River and Thirty fourth
Street and East River, in the Borough of Manisattan City of New York, through Streets and
Avenues including Twenty eighth and Twentyolith Streets. The discontinuance of the Penusylvania Ferry at West 2ard Street and the Hudson
Flyer, and the use of the new Pennsylvania
Terminal at Thirty third Street and Seventh
Avenue, a large amount of passenger traffe which
formerly passed over pathioner's railroad has
been diverted to such Terminal, and is lost to
your pusitioner.

Seventh Avenue: thence Arotherly, in or upon Seventh Avenue with double tracks to Thirty-seventh advance of the core and a seventh Avenue with double tracks to Thirty-seventh advance of the core and street, thence again Northerly, in or upon Seventh Avenue with a single track to Thirty-seventh advance of the core payable July 20, 1911, to shareholders of record as of June 30, 1911. Transfer books will close June 20, 1911, and reopen July 18, 1911.

THE HANDLER AND THE TERM Transfer. Thereon "Thereon" where the construction of the construction of the construction and operation of a road upon the route aforesaid be given under the provisions of the Greater New

he given under the provisions of the Greater New York Charter, and of the Railroad Law applicable thereto. York, ss. JOS B. MAYER, being duly sworn, deposes

belief, and as to these matters he believes it to be true.

JOS. R. MAYER.

Sworn to before me, this 12th day of May, 1911.

[Seal.] Notary Public in and for this County.

State of New York. County of File, ss.:

1. Joint II. Pith IV. then of the county of Eric, and also check of the Supreme and County of Eric, and also check of the Supreme and County Courts for said County, the same being Courts of Record, do hereby certify that I. TIDESWELL, whose name is subscribed to the certificate of the proof, acknowledgment or adidayt. The proof, acknowledgment or anidayt, a NOTARY PUBLIC in and for said County, duly commissioned and sworn and authorized to take and certify the same, and further, that I am well acquainted with the handwriting of such Notary Public and werfly believe the signature to the said certificate of proof, acknowledgment or affidayti is genuine.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said County and Courts at Buffalo, this 12th day of May, 1911. No. 6318.

[Seal.] A. H. PRICE, WHEREOF, I have hereunto set my hand and affixed the seal of said County and Courts at Buffalo, this 12th day of May, 1911. No. 6318.

[Seal.] B. H. PRICE, WHEREOF, I have hereunto set my hand and affixed the seal of said County and Courts at Buffalo, this 12th day of May, 1911. No. 6318.

[Seal.] Clerk.

and at the meeting of June 8, 1911, the following resolutions were adopted:

WHEREAS, the foregoing petition from the Twenty eighth and Twenty sinth Streets Crosstown Railroad Company, dated May 12, 1911, was presented to the Board of Fstimate and Apportionment at a meeting held May 25, 1911.

RESOLVED, that he portugance of law this Board sets Thursday, the sixth day of July, 1911, at 10:30 o'clock in the forenoon and Room 16 in the City Hall, Borough of Manhattan, as the time and place when and where such petition shall be first considered, and a nither healthy be hard to appear and be heard, and he if further.

RESOLVED, that the Secretary is directed to cause such petition and these re

Kenyon's bill if passed would confer full power to make rates on the commission. Other changes in existing law proposed in Senator Kenyon's bill are as follows.

Extending jurisdiction of the Interstate Commerce Commission to cover shipments from points outside the United States through this country to a destination outside the United States while such shipments are in transit in the United States and outside the United States while such shipments are in transit in the United States.

FOUR Per Cent Per Annum of Francisco (Commission of Columbia, June 18th, 18th, Scaled proposals will be received at this office until 2 o'clock P. M., Wednesday, July 5th, 18th, Scaled proposals will be received at this office until 2 o'clock P. M., Wednesday, July 5th, 18th, 1

on all deposits eatitied thereto according to the by laws from \$5 up to \$3,000, payable or and after Monday, July 17, 1911. Money deposited on or before July 19, 1911, will draw laterest from July 19, 1911, will draw laterest from July 1, 1911, will draw laterest from July 1, 1911, President.

THOMAS R. EBERT, Secretary.

Inion Dime Savings Bank

30 Whitehall Street, New Yors City, N. Y., July 2, 1911, Sealed proposals for subsistence stores in this city at such times as may be required by the U.S. Government, on or before August 18, 1911, will be received at this office until ten o'clock M. July 3, 1911, Information furnished on application. Envelopes, containing bids should be market "Proposals for Subsistence Stores, N. SMIFH, A. C. G., U.S. Army,